

104TH CONGRESS
1ST SESSION

S. 1078

To amend the Consolidated Farm and Rural Development Act to require the Secretary of Agriculture to make tourist and other recreational businesses located in rural communities eligible for loans under the business and industry loan program, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 27 (legislative day, JULY 10), 1995

Mr. FEINGOLD introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To amend the Consolidated Farm and Rural Development Act to require the Secretary of Agriculture to make tourist and other recreational businesses located in rural communities eligible for loans under the business and industry loan program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Rural Community
5 Tourism Act of 1995”.

1 **SEC. 2. LOANS FOR TOURISM IN RURAL COMMUNITIES.**

2 The first sentence of section 310B(a) of the Consoli-
3 dated Farm and Rural Development Act (7 U.S.C.
4 1932(a)) is amended—

5 (1) by striking “and (3)” and inserting “(3)”;
6 and

7 (2) by inserting before the period at the end the
8 following: “, and (4) promoting the planning, devel-
9 opment, or financing of tourist or recreational busi-
10 nesses located in rural communities”.

11 **SEC. 3. REGULATIONS.**

12 To carry out paragraph (4) of section 310B(a) of the
13 Consolidated Farm and Rural Development Act (7 U.S.C.
14 1932(a)) (as amended by section 2), the Secretary of Agri-
15 culture shall publish—

16 (1) interim final regulations not later than 45
17 days after the date of enactment of this Act; and

18 (2) final regulations not later than 90 days
19 after the date of enactment of this Act.

